

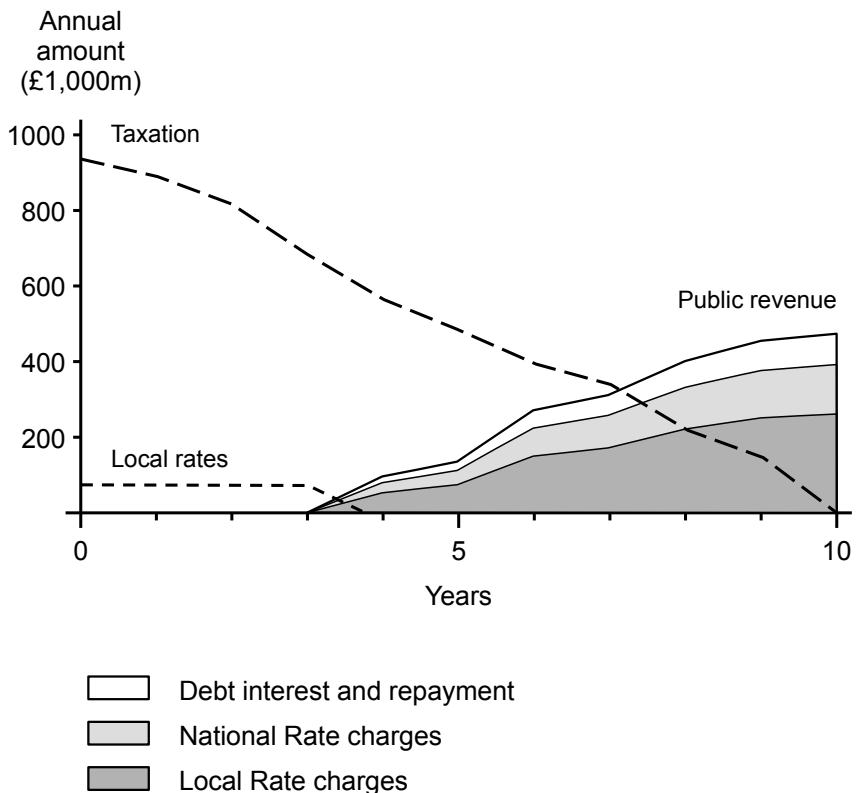
# OUTCOMES

## The economy

The removal of all taxation brings about a different kind of trading economy. Firms and households pay directly for the public goods and services they receive and do not pay any taxes to government.

## Government

Public services are paid for by public revenue and not by taxation, and most public spending is brought under local electoral control.

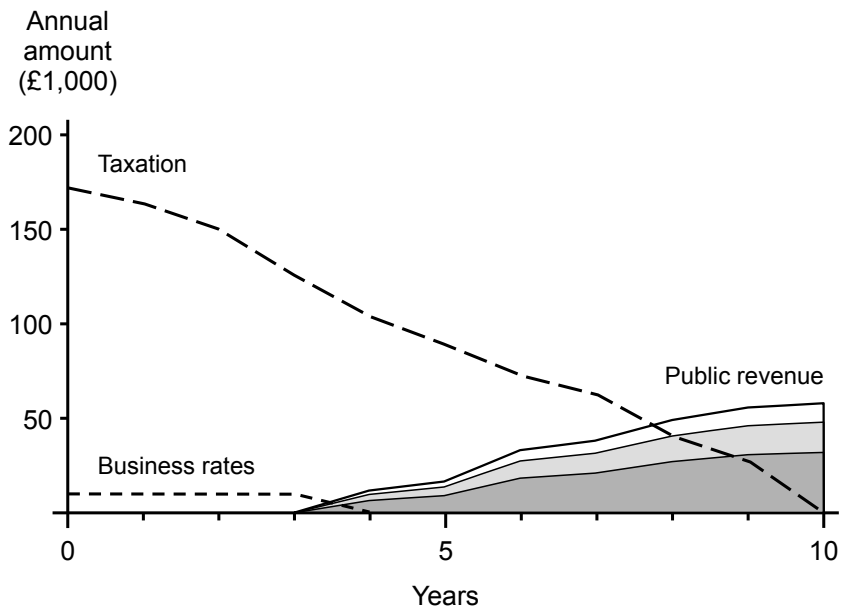


## Firms

Today, the average firm collects and sends to central government £170,000 per year in taxation, which comes from the customers of the firm. Business Rates are less than 10% of the total amount.

After the transition, the firm pays directly for the public goods and services which it receives. It no longer collects any taxes on behalf of central government, nor does it pay any taxes to government.

The cost to the firm of one additional employee no longer includes the additional cost of payroll taxes. There is no longer any taxation of either sales or profits.



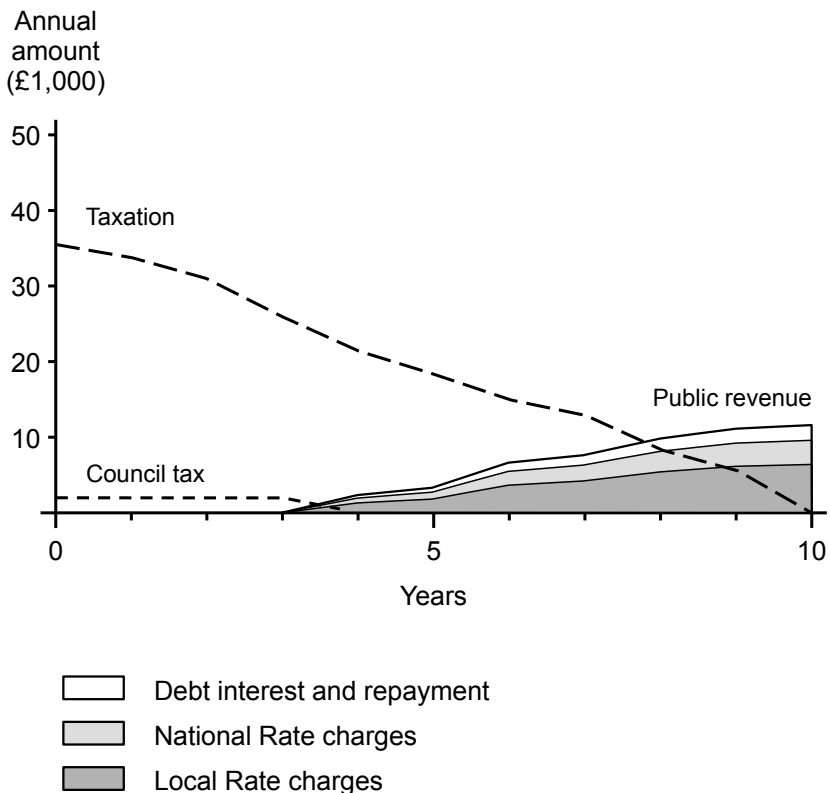
-  Debt interest and repayment
-  National Rate charges
-  Local Rate charges

## Households

Today, the average household pays £35,000 per year in taxation through deductions from income, taxation on expenditure, and in many other ways. Council tax is less than 10% of the total amount.

After the transition, the household pays directly for all the public goods and services which it receives. It no longer pays taxes on its income and expenditure, nor does it pay any taxes to government.

Living standards are improved for low income households. Health, education, housing and social care services continue as before, but are now locally based. Equality of opportunity is greatly enhanced.



## Invoice for government services

Each firm and household receives a single annual invoice.

|                             |                                 |         |
|-----------------------------|---------------------------------|---------|
|                             | Property no.                    | A123456 |
|                             | Account no.                     | 0102345 |
|                             | Invoice no.                     | 12345   |
| Local Rate charges          |                                 |         |
|                             | Social services                 | £978    |
|                             | Local road network              | £254    |
|                             | Waste collection and disposal   | £117    |
|                             | Public planning service         | £91     |
|                             | Parks and open spaces           | £48     |
|                             | Other departments and budgets   | £212    |
|                             | Local health services           | £3,000  |
|                             | Primary and secondary education | £1,600  |
|                             | Housing, net of rental income   | £100    |
|                             | Annual charge payable           | £6,400  |
| National Rate charges       |                                 |         |
|                             | National health services        | £517    |
|                             | Tertiary and adult education    | £159    |
|                             | Defence and security            | £793    |
|                             | Home Office                     | £379    |
|                             | Housing and local government    | £279    |
|                             | Justice and the courts          | £241    |
|                             | Foreign and Commonwealth        | £172    |
|                             | Other departments and budgets   | £660    |
|                             | Annual charge payable           | £3,200  |
| Debt interest and repayment |                                 |         |
|                             | Annual charge payable           | £2,000  |
|                             | Total annual charge             | £11,600 |